

COMMON CENTS

A quarterly publication from your
Lifetime Federal Credit Union®

First Quarter 2019

lifetimefcu.org



"Better Because You Own It"

Putting You in the Driver's Seat

Finding your next car is easier with our online auto buying center. Visit lifetimefcu.groovecar.com to "build" your own vehicle. Search and price local inventory and access free CarFax® reports. You can also see multi-vehicle comparisons, true market value pricing and more.



(L to R) LFCU Board of Directors and Supervisory Committee (SC) Members:
(Back Row) Jim Sires, Director; Laurie Wilmoth, Board Vice Chairperson; Jean Perkins, Director-Membership; Charles Reed, SC; Paul Garcia, SC Chairperson; Mandy Smith, Director; Jack Arthur, Director-Treasurer; (Front Row) Ann Colwell-Tucker, Director-Secretary; Bryant Phipps, Board Chairperson; Suzy Greer, Director-Lending; and Jim Wilson, Director-Education (Not Pictured, David Guillory, SC)

Annual Members Meeting Highlights

At the Lifetime Federal Credit Union® (LFCU) annual meeting on March 14, 2019, the board of directors reported that for 2018, the credit union had \$8.7 million in capital and \$47 million in assets. We also had a strong net worth ratio of 18.45% (more than 5% higher than our peer average).

In 2018, LFCU made loans totaling more than \$11 million (a 12% increase from 2017), which included \$8.5 million in new and used vehicle loans.

In 2019, LFCU will offer many new products and services, including a student loan refinancing program. We will establish a member relationship pricing model to reward members for using our products and services. Also, by year-end 2019, we expect to offer an expanded surcharge-free ATM network.

At LFCU, we commit to grow responsibly, listen and respond to your needs, explore innovative product and service solutions to enhance your financial life, and develop our staff and board. Remember, LFCU is better because you own it.

Planning Your Tax Refund and Savings

At LFCU, we want to give you the information you need to make solid financial decisions. With tax refunds right around the corner, do you want to set aside some money for unexpected expenses? Or do you have a longer-term goal, like saving for education or another major expense?

Planning helps you manage your expenses and avoid overspending on things that aren't priorities.

If you don't already have a savings account, visit lifetimefcu.org or call 972-766-6732 to set up an account.

See more details on savings and IRA products at lifetimefcu.org.



Update Your Personal Information Today

To serve you in the best way possible, we encourage you to maintain accurate contact information with LFCU. If you've moved, changed your phone number or updated your email address, please provide the new details to the credit union. (Note: Updating your personal data in the company's system does not update the credit union's records.)

By keeping your personal information up to date, LFCU can alert you to suspicious activity on your LFCU debit or credit cards, provide information regarding your account activity, etc. Simply log in to your LFCU home banking profile, and click on the "User Profile" tab, "User Preferences" and the "Change Personal Information" box to make your changes. Your information will be kept confidential and only used to update the LFCU member database.

And the Winners Are ...

Congratulations to the winners of our annual meeting prize drawing.

Richardson Winners



Tulsa Winners



Five LFCU members received a prize from an additional random drawing (not pictured)

Staff Members

Ruth Aguilar
Karla Cortés
Janice Duncan
Brenda Nuñez
Brittney Sprowles
Darryl Trammell

Dana Trosper
Christy Walker
Brittany Wilhite
Jeff Wolverton
Sharon Yosencik

Hours:

Monday to Friday
Texas Office:
7:30 a.m. to 3:30 p.m.
Oklahoma Office:
8 a.m. to 4 p.m.

LFCU Office Phone:

972-766-6732
24-Hour Banking by Phone:
972-766-3366

Website:

lifetimefcu.org

Monthly Dividends

LFCU's Board of Directors declares dividend rates on share accounts at the beginning of each month, which you may view online at lifetimefcu.org.

Holiday Closings:

Memorial Day, Monday, May 27
Independence Day, Thursday, July 4

Cards Lost or Stolen After Business Hours?

Please report the incident as quickly as possible to the appropriate numbers:

Debit Card:

800-554-8969

MasterCard Credit Card:

855-340-8772



NMLS # 790389



Abilene, Austin, Amarillo, Beaumont, Corpus Christi, El Paso, Houston, Lubbock, Marshall, Midland, Oklahoma City, Richardson, San Angelo, San Antonio, Tulsa, Tyler, Waco, Wichita Falls